

**TENNESSEE HOUSING DEVELOPMENT AGENCY**  
**OTHER SUPPLEMENTARY INFORMATION**  
**SUPPLEMENTARY STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2000**  
**(Expressed in Thousands)**

|   | Operating<br>Group | Mortgage<br>Finance<br>Program | Home-<br>ownership<br>Program<br>Bonds | Single<br>Family<br>Mortgage<br>Notes | Totals     |
|---|--------------------|--------------------------------|--|---------------------------------------|------------|
| Cash flows from operating activities:   |                    |                                |  |                                       |            |
| Operating income (loss)   | \$ (879)           | \$ 4,937                       | \$ 15,946                              | \$ (72)                               | \$ 19,932  |
| Adjustments to reconcile operating income to<br>net cash provided (used) by operating activities: |                    |                                |  |                                       |            |
| Depreciation and amortization   | 106                | 209                            | 665                                    | -                                     | 980        |
| Changes in assets and liabilities:  |                    |                                |  |                                       |            |
| (Increase) decrease in accounts receivable  | 1,667              | 1,314                          | 2,043                                  | -                                     | 5,024      |
| (Increase) decrease in mortgage interest receivable   | (13)               | 437                            | (1,417)                                | -                                     | (993)      |
| (Increase) decrease in first mortgage loans receivable  | 392                | 9,005                          | (298,461)                              | -                                     | (289,064)  |
| (Increase) decrease in deferred charges   | 4                  | -                              | 103                                    | -                                     | 107        |
| (Increase) decrease in other receivables  | -                  | -                              | 3                                      | -                                     | 3          |
| (Increase) decrease in interfund receivables  | -                  | 61                             | (37)                                   | -                                     | 24         |
| Increase (decrease) in interfund payables   | (62)               | 38                             | -                                      | -                                     | (24)       |
| Increase (decrease) in warrants payable   | 466                | -                              | -                                      | -                                     | 466        |
| Increase (decrease) in accounts payable   | (122)              | (3,708)                        | 1,468                                  | -                                     | (2,362)    |
| Increase (decrease) in due to primary government  | 1                  | -                              | -                                      | -                                     | 1          |
| Increase (decrease) in deferred revenue   | 1,413              | -                              | -                                      | -                                     | 1,413      |
| Investment income included as operating revenue   | (2,983)            | (7,836)                        | (19,897)                               | (402)                                 | (31,118)   |
| Interest expense included as operating expense  | -                  | 30,416                         | 71,046                                 | 473                                   | 101,935    |
| Total adjustments   | 869                | 29,936                         | (244,484)                              | 71                                    | (213,608)  |
| Net cash provided (used) by operating activities  | (10)               | 34,873                         | (228,538)                              | (1)                                   | (193,676)  |
| Cash flows from non-capital financing activities:   |                    |                                |  |                                       |            |
| Operating grants received   | 39,046             | -                              | -                                      | -                                     | 39,046     |
| Operating transfers in (out)  | 287                | (288)                          | -                                      | 1                                     | -          |
| Negative cash balance implicitly financed (repaid)  | -                  | -                              | (6,939)                                | -                                     | (6,939)    |
| Proceeds from sale of bonds   | -                  | -                              | 513,974                                | -                                     | 513,974    |
| Proceeds from issuance of notes   | -                  | -                              | 31,180                                 | -                                     | 31,180     |
| Operating grants paid   | (47,108)           | -                              | (4,928)                                | -                                     | (52,036)   |
| Cost of issuance paid   | -                  | -                              | (1,069)                                | (1)                                   | (1,070)    |
| Principal payments  | -                  | (61,655)                       | (230,803)                              | (65,235)                              | (357,693)  |
| Interest paid   | -                  | (32,322)                       | (55,195)                               | (637)                                 | (88,154)   |
| Net cash provided (used) by non-capital financing activities                                      | (7,775)            | (94,265)                       | 246,220                                | (65,872)                              | 78,308     |
| Cash flows from capital and related financing activities:   |                    |                                |  |                                       |            |
| Acquisition of fixed assets   | (16)               | -                              | -                                      | -                                     | (16)       |
| Net cash used by capital and related financing activities   | (16)               | -                              | -                                      | -                                     | (16)       |
| Cash flows from investing activities:   |                    |                                |  |                                       |            |
| Proceeds from sales and maturities of investments   | -                  | 96,292                         | 232,212                                | -                                     | 328,504    |
| Purchases of investments  | (18,956)           | (76,690)                       | (295,953)                              | -                                     | (391,599)  |
| Investment interest received  | 3,448              | 12,110                         | 19,754                                 | 528                                   | 35,840     |
| Net cash provided (used) by investing activities  | (15,508)           | 31,712                         | (43,987)                               | 528                                   | (27,255)   |
| Net Increase (decrease) in cash and cash equivalents  | (23,309)           | (27,680)                       | (26,305)                               | (65,345)                              | (142,639)  |
| Cash and cash equivalents, July 1   | 53,930             | 47,945                         | 95,819                                 | 65,469                                | 263,163    |
| Cash and cash equivalents, June 30  | \$ 30,621          | \$ 20,265                      | \$ 69,514                              | \$ 124                                | \$ 120,524 |
| Noncash investing, capital, and financing activities:   |                    |                                |  |                                       |            |
| Disposition of fixed assets   | \$ -               | \$ -                           | \$ -                                   | \$ -                                  | \$ -       |
| Accretion of deep discount bonds  | -                  | -                              | 5,783                                  | -                                     | 5,783      |
| Cost of issuance  | -                  | -                              | 2,027                                  | -                                     | 2,027      |
| Total noncash investing, capital, and financing activities  | \$ -               | \$ -                           | \$ 7,810                               | \$ -                                  | \$ 7,810   |